

Rock Castle Construction

Balance Sheet

As of December 15, 2024

12/15/24

Accrual Basis

	Dec 15, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Checking	46,969.10	36,810.16	10,158.94
10300 · Savings	17,910.19	15,881.03	2,029.16
10400 · Petty Cash	500.00	500.00	0.00
Total Checking/Savings	65,379.29	53,191.19	12,188.10
Accounts Receivable			
11000 · Accounts Receivable	93,007.93	21,249.39	71,758.54
Total Accounts Receivable	93,007.93	21,249.39	71,758.54
Other Current Assets			
12000 · Undeposited Funds	2,440.00	18,252.08	-15,812.08
12100 · Inventory Asset	30,683.38	12,767.04	17,916.34
12800 · Employee Advances	832.00	770.00	62.00
13100 · Pre-paid Insurance	4,050.00	4,943.02	-893.02
13400 · Retainage Receivable	3,703.02	1,796.72	1,906.30
Total Other Current Assets	41,708.40	38,528.86	3,179.54
Total Current Assets	200,095.62	112,969.44	87,126.18
Fixed Assets			
15000 · Furniture and Equipment	34,326.00	22,826.00	11,500.00
15100 · Vehicles	78,936.91	78,936.91	0.00
15200 · Buildings and Improvements	325,000.00	325,000.00	0.00
15300 · Construction Equipment	15,300.00	15,300.00	0.00
16900 · Land	90,000.00	90,000.00	0.00
17000 · Accumulated Depreciation	-110,344.60	-110,344.60	0.00
Total Fixed Assets	433,218.31	421,718.31	11,500.00
Other Assets			
18700 · Security Deposits	1,720.00	1,720.00	0.00
Total Other Assets	1,720.00	1,720.00	0.00
TOTAL ASSETS	635,033.93	536,407.75	98,626.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	26,636.92	13,100.00	13,536.92
Total Accounts Payable	26,636.92	13,100.00	13,536.92
Credit Cards			
20500 · QuickBooks Credit Card	94.20	0.00	94.20
20600 · CalOil Credit Card	382.62	530.00	-147.38
Total Credit Cards	476.82	530.00	-53.18
Other Current Liabilities			
24000 · Payroll Liabilities	5,404.45	0.00	5,404.45
25500 · Sales Tax Payable	957.63	72.18	885.45
Total Other Current Liabilities	6,362.08	72.18	6,289.90
Total Current Liabilities	33,475.82	13,702.18	19,773.64

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Long Term Liabilities			
23000 · Loan - Vehicles (Van)	10,501.47	16,290.52	-5,789.05
23100 · Loan - Vehicles (Utility Truck)	19,936.91	19,936.91	0.00
23200 · Loan - Vehicles (Pickup Truck)	22,641.00	22,641.00	0.00
28100 · Loan - Construction Equipment	13,911.32	14,343.11	-431.79
28200 · Loan - Furniture/Office Equip	21,000.00	21,000.00	0.00
28700 · Note Payable - Bank of Anycity	2,693.21	31,180.52	-28,487.31
28900 · Mortgage - Office Building	296,283.00	296,283.00	0.00
Total Long Term Liabilities	386,966.91	421,675.06	-34,708.15
Total Liabilities	420,442.73	435,377.24	-14,934.51
Equity			
30000 · Opening Bal Equity	38,773.75	38,773.75	0.00
30100 · Capital Stock	500.00	500.00	0.00
32000 · Retained Earnings	61,756.76	36,213.97	25,542.79
Net Income	113,560.69	25,542.79	88,017.90
Total Equity	214,591.20	101,030.51	113,560.69
TOTAL LIABILITIES & EQUITY	635,033.93	536,407.75	98,626.18